

Delaware Library Association

Balance Sheet

As of February 29, 2016

Feb 29, 16

ASSETS

Current Assets

Checking/Savings

Checking 2,363.87

DCF Scholarship Fund 42,122.29

Paypal Account 677.99

Savings

Festival of Words -1,439.65 *

Friends Special Interest 75.00

Intellectual Freedom 1,000.00

Scholarship Reserve 240.00

Seaford District Drill Team 1,213.43

Savings - Other 46,488.46

Total Savings 47,577.24

Total Checking/Savings 92,741.39

Total Current Assets 92,741.39

TOTAL ASSETS 92,741.39

LIABILITIES & EQUITY

Equity

Opening Balance Equity 57,974.24

Unrestricted Net Assets 38,457.44

Net Income -3,690.29

Total Equity 92,741.39

TOTAL LIABILITIES & EQUITY 92,741.39

* Temporary deficit. \$1,410 receivable in addition to refunds for unsold books.

**Delaware Library Association
Profit & Loss Budget Performance
January through February 2016**

	<u>Jan - Feb 16</u>	<u>Jul '15 - Feb 16</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
10 Membership Dues	459.00	6,023.00	7,000.00
20 Conference	0.00	0.00	8,000.00
30 Job Posting	250.00	675.00	750.00
40 Festival of Words	872.00	2,251.00	0.00
50 Divisions			
52 DASL	<u>0.00</u>	<u>300.00</u>	<u>0.00</u>
Total 50 Divisions	0.00	300.00	0.00
90 Miscellaneous Income			
91 Interest - Savings & MM	8.30	34.64	40.00
93 Carryover	0.00	0.00	2,885.00
94 Donations	1.00	16.00	
95 Event Receipts			
DLA 80th Birthday	0.00	0.00	
Wash DC Bus Trip	<u>325.00</u>	<u>325.00</u>	
Total 95 Event Receipts	325.00	325.00	
96 Intellectual Freedom	<u>0.00</u>	<u>1,000.00</u>	<u>1,000.00</u>
Total 90 Miscellaneous Income	334.30	1,375.64	3,925.00
Bank Error	<u>0.00</u>	<u>0.00</u>	
Total Income	<u>1,915.30</u>	<u>10,624.64</u>	<u>19,675.00</u>

Membership income is \$700 ahead of expectations at this point in the year.

The stray dollar in donations is from testing the credit card reader before FOW. The 80th Birthday is showing up because of a belated check that was received and journalled back.

Bank error: See detail. M&T mixed a deposit and substituted a \$50 traveller's check for a \$500 State of Delaware check on 12/11, adjusted \$450 out on 1/14, and corrected their error on 2/2.

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	<u>Jan - Feb 16</u>	<u>Jul '15 - Feb 16</u>	<u>Annual Budget</u>
Expense			
110 Conference	0.00	0.00	4,000.00
120 Legislative Action	0.00	0.00	1,750.00
130 Divisions			
131 CRLD	0.00	0.00	600.00
132 DASL	0.00	0.00	600.00
133 PLD	368.50	368.50	600.00
134 YSD	0.00	15.00	600.00
Total 130 Divisions	<u>368.50</u>	<u>383.50</u>	<u>2,400.00</u>
140 Festival of Words	5,943.99	6,103.94	1,000.00
150 Administrative Costs	97.74	147.34	300.00
160 Memberships	0.00	175.00	325.00
190 Miscellaneous			
191 ALA Councilor	1,000.00	1,000.00	1,000.00
193 Membership Campaign	0.00	0.00	1,500.00
194 Special Projects			
Fall Event	0.00	1,989.40	2,000.00
194 Special Projects - Other	0.00	2,500.00	4,000.00
Total 194 Special Projects	<u>0.00</u>	<u>4,489.40</u>	<u>6,000.00</u>
195 Paypal Fees	37.09	106.39	100.00
196 Intellectual Freedom	0.00	0.00	1,000.00
197 Friends Special Interest Gr	0.00	0.00	100.00
Total 190 Miscellaneous	<u>1,037.09</u>	<u>5,595.79</u>	<u>9,700.00</u>
Total Expense	<u>7,447.32</u>	<u>12,405.57</u>	<u>19,475.00</u>
Net Ordinary Income	-5,532.02	-1,780.93	200.00

Delaware Library Association
Profit & Loss Budget Performance
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	<u>Jan - Feb 16</u>	<u>Jul '15 - Feb 16</u>	<u>Annual Budget</u>
Other Income/Expense			
Other Income			
Income Earned	0.00	213.34	2,200.00
Scholarship Contributions	0.00	210.00	500.00
Unrealized Capital Gain & Loss	0.00	-2,065.69	0.00
Total Other Income	<u>0.00</u>	<u>-1,642.35</u>	<u>2,700.00</u>
Other Expense			
Administrative Expense	0.00	267.01	0.00
Scholarship	0.00	0.00	2,900.00
Total Other Expense	<u>0.00</u>	<u>267.01</u>	<u>2,900.00</u>
Net Other Income	<u>0.00</u>	<u>-1,909.36</u>	<u>-200.00</u>
Net Income	<u><u>-5,532.02</u></u>	<u><u>-3,690.29</u></u>	<u><u>0.00</u></u>