

Delaware Library Association

Balance Sheet

As of October 31, 2016

	<u>Oct 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	1,180.04
DCF Scholarship Fund	44,077.95
Paypal Account	24.83
Savings	
Festival of Words	2,376.66
Friends Special Interest	155.00
Intellectual Freedom	1,000.00
Scholarship Reserve	378.00
Seaford District Drill Team	1,213.43
Savings - Other	48,613.55
Total Savings	<u>53,736.64</u>
Total Checking/Savings	<u>99,019.46</u>
Total Current Assets	<u>99,019.46</u>
TOTAL ASSETS	<u><u>99,019.46</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	57,974.24
Unrestricted Net Assets	36,170.14
Net Income	4,875.08
Total Equity	<u>99,019.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>99,019.46</u></u>

Delaware Library Association
Profit & Loss Budget Performance
September through October 2016

	<u>Sep - Oct 16</u>	<u>Jul - Oct 16</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
10 Membership Dues	1,887.00	3,320.00	8,000.00 *
20 Conference	0.00	0.00	8,000.00
30 Job Posting	125.00	275.00	800.00
40 Festival of Words	25.00	25.00	0.00
50 Divisions	0.00	0.00	0.00
90 Miscellaneous Income			
91 Interest - Savings & MM	8.77	17.00	40.00
93 Carryover	0.00	0.00	2,785.00
Total 90 Miscellaneous Income	<u>8.77</u>	<u>17.00</u>	<u>2,825.00</u>
Total Income	<u>2,045.77</u>	<u>3,637.00</u>	<u>19,625.00</u>

* \$1,300 short of last year-to-date. \$1,625 had come in from Paypal last year vs \$533 this year, with the form down since late August.

Expense			
110 Conference	0.00	0.00	5,200.00
120 Legislative Action	0.00	0.00	1,750.00
130 Divisions			
131 CRLD	0.00	0.00	800.00
132 DASL	0.00	0.00	800.00
133 PLD	408.50	408.50	800.00
134 YSD	0.00	0.00	800.00
Total 130 Divisions	<u>408.50</u>	<u>408.50</u>	<u>3,200.00</u>
140 Festival of Words	0.00	0.00	1,500.00
150 Administrative Costs			
151 Bank Fees	10.00	15.00	0.00
150 Administrative Costs - Other	9.40	9.40	500.00
150 Administrative Costs	<u>19.40</u>	<u>24.40</u>	<u>500.00</u>
160 Memberships	0.00	25.00	325.00
170 Publicity	0.00	0.00	0.00
190 Miscellaneous	<u>1.17</u>	<u>18.07</u>	<u>6,650.00</u>
Total Expense	<u>429.07</u>	<u>475.97</u>	<u>19,125.00</u>
Net Ordinary Income	<u>1,616.70</u>	<u>3,161.03</u>	<u>500.00</u>

Delaware Library Association
Profit & Loss Budget Performance
September through October 2016

	<u>Sep - Oct 16</u>	<u>Jul - Oct 16</u>	<u>Annual Budget</u>
Other Income/Expense			
Other Income			
Income Earned	191.59	191.59	2,200.00
Scholarship Contributions	43.00	123.00	200.00
Unrealized Capital Gain & Loss	1,538.73	1,538.73	0.00
Total Other Income	<u>1,773.32</u>	<u>1,853.32</u>	<u>2,400.00</u> *
Other Expense			
Administrative Expense	139.27	139.27	0.00
Scholarship	0.00	0.00	2,900.00
Total Other Expense	<u>139.27</u>	<u>139.27</u>	<u>2,900.00</u>
Net Other Income	<u>1,634.05</u>	<u>1,714.05</u>	<u>-500.00</u>
Net Income	<u><u>3,250.75</u></u>	<u><u>4,875.08</u></u>	<u><u>0.00</u></u>

* DCF netted 3.75% on the first quarter.