

Delaware Library Association

Balance Sheet

As of June 30, 2015

Jun 30, 15

ASSETS

Current Assets

Checking/Savings

Checking 2,651.82

DCF Scholarship Fund 44,078.26

Paypal Account 387.90

Savings

Festival of Words 2,103.54

Scholarship Reserve 90.00

Seaford District Drill Team 1,213.43

Savings - Other 45,733.34

Total Savings 49,140.31

Total Checking/Savings 96,258.29

Total Current Assets 96,258.29

TOTAL ASSETS 96,258.29

LIABILITIES & EQUITY

Equity

Opening Balance Equity 57,974.24

Unrestricted Net Assets 34,685.12

Net Income 3,504.63

Total Equity 96,163.99

TOTAL LIABILITIES & EQUITY 96,163.99

Delaware Library Association
Profit & Loss Budget Performance
 May through June 2015

	<u>Jul '14 - Jun 15</u>	<u>Annual Budget</u>	<u>% Over Budget</u>
Ordinary Income/Expense			
Income			
10 Membership Dues	7,035.00	6,500.00	8.2%
20 Conference			
21 Conference Registration	8,274.00		
24 Conference Silent Auction	1,112.00		
20 Conference - Other	0.00	6,500.00	
Total 20 Conference	<u>9,386.00</u>	<u>6,500.00</u>	44.4%
30 Job Posting	875.00	550.00	59.1%
40 Festival of Words	9,172.29		
50 Divisions			
52 DASL			
DASL Reception	1,299.40		
52 DASL - Other	0.00		
Total 52 DASL	<u>1,299.40</u>		
Total 50 Divisions	1,299.40		
90 Miscellaneous Income			
91 Interest - Savings & MM	42.57	35.00	21.6%
93 Carryover	0.00	5,090.00	
Total 90 Miscellaneous Income	<u>42.57</u>	<u>5,125.00</u>	
Total Income	27,810.26	18,675.00	

Every income category came in ahead of budget, often significantly so. Conference income was nearly \$3,000, or 44%, over budget. Ignoring distortion from Festival of Words and DASL income, total income (\$17,338.57) was sufficient to avoid needing carried funds.

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Profit & Loss Budget Performance
 May through June 2015

	<u>Jul '14 - Jun 15</u>	<u>Annual Budget</u>	<u>% Over Budget</u>
Expense			
110 Conference			
111 Programs	3,000.00		
112 Catering			
Awardee Meals	160.00		
112 Catering - Other	<u>813.60</u>		
Total 112 Catering	973.60		
114 Award Plaques	361.30		
110 Conference - Other	<u>261.50</u>	<u>5,000.00</u>	
Total 110 Conference	4,596.40	5,000.00	-8.1%
120 Legislative Action			
121 Catering	1,538.75		
122 NLLD	150.00		
120 Legislative Action - Other	<u>0.00</u>	<u>2,500.00</u>	
Total 120 Legislative Action	1,688.75	2,500.00	-32.5%
130 Divisions			
131 CRLD	107.99	600.00	-82.0%
132 DASL			
DASL Reception	570.00		
132 DASL - Other	<u>1,205.42</u>	<u>600.00</u>	
Total 132 DASL	1,775.42	600.00	195.9%
133 PLD	520.00	600.00	-13.3%
134 YSD	<u>232.93</u>	<u>600.00</u>	-61.2%
Total 130 Divisions	2,636.34	2,400.00	
140 Festival of Words	7,568.75		
150 Administrative Costs			

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	<u>Jul '14 - Jun 15</u>	<u>Annual Budget</u>	<u>% Over Budget</u>
151 Bank Fees	173.99		
156 Postage, Mailing Service	51.00		
150 Administrative Costs - Other	205.72	300.00	
Total 150 Administrative Costs	430.71	300.00	43.6%
160 Memberships			
161 ALA Membership	150.00		
162 Freedom to Read Foundation	100.00		
160 Memberships - Other	98.15	275.00	
Total 160 Memberships	348.15	275.00	26.6%
170 Publicity	798.86	200.00	299.4%
180 DLA Publications	0.00	1,000.00	-100.0%
190 Miscellaneous			
191 ALA Councilor	1,000.00	1,000.00	0.0%
193 Membership Committee	0.00	900.00	-100.0%
194 Special Projects	2,641.00	5,000.00	-47.2%
195 Paypal Fees	92.17	100.00	-7.8%
Total 190 Miscellaneous	3,733.17	7,000.00	
Total Expense	21,801.13	18,675.00	
Net Ordinary Income	6,009.13	0.00	

Major expenses (Conference and Legislative Action Day) came in under budget. Some smaller items did have negative variances, within reason: DASL's expenditures are more than matched by the income DASL brought in, Administrative Costs were elevated by the need to reorder checks (bank fees), the Memberships budget did not account for DANA membership, and Publicity includes the membership campaign.

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Profit & Loss Budget Performance
 May through June 2015

	<u>Jul '14 - Jun 15</u>	<u>Annual Budget</u>	<u>% Over Budget</u>
Other Income/Expense			
Other Income			
Income Earned	853.89	2,400.00	
Scholarship Contributions	400.00		
Unrealized Capital Gain & Loss	-665.78		
Total Other Income	<u>588.11</u>	<u>2,400.00</u>	
Other Expense			
Administrative Expense	598.31		
Scholarship	2,400.00	2,400.00	
Total Other Expense	<u>2,998.31</u>	<u>2,400.00</u>	
Net Other Income	<u>-2,410.20</u>	<u>0.00</u>	
Net Income	<u><u>3,598.93</u></u>	<u><u>0.00</u></u>	