

**Delaware Library Association
Executive Board Meeting
Via Elluminate Audio Conference
January 20, 2010**



In attendance: Denise Allen, Julie Brewer, Margie Cyr, Peggy Dillner, Barbara Fitzpatrick, Pauly Iheanacho, Rebecca Knight, Patty Langley, Hugh Leahy (Delaware Community Foundation), Mary Jane Mallonee, Jim McCloskey, Annie Norman, Donna Reed, Carol Rudisell

Call to Order

The online meeting was called to order at 4:05 p.m. by DLA President Peggy Dillner.

Quorum

A quorum of six required officers was present.

Minutes

Secretary Mary Jane Mallonee had previously distributed the minutes of the September 16 and November 18 meetings via e-mail. Minutes of both meetings were approved after corrections were made.

Treasurer's Report

Pauly Iheanacho had previously distributed via e-mail a report broken down by the various accounts of all of our checking, savings, and scholarship funds. He also distributed copies of his correspondence with Hugh Leahy of the Delaware Community Foundation about consolidating our scholarship funds within the Delaware Library Investment Fund, a fund already set up in the Delaware Community Foundation.

Report and Answers from Hugh Leahy of the Delaware Community Foundation

In 2007 an endowment trust fund, the Delaware Library Investment Fund, was established by the Delaware Division of Libraries so that every public library would receive \$2,000 in seed money from the Division to start an endowment fund. Each fund would have to grow to \$10,000 before any money could be withdrawn, and the original \$2,000 must remain in the fund. Money could be transferred from other funds into this fund to qualify for seed money. Until now, money has been withdrawn to be used for library repairs or major projects, but both Annie Norman and Hugh agreed that DLA scholarship money would qualify to be included in this fund and to receive \$2,000 seed money from the Division of Libraries. Because of the state's economic situation, Annie could not at this time confirm that DLA would be able to receive \$2,000 in seed money.

The administration of the Delaware Library Investment Fund by the Delaware Community Foundation is set up according to the following fee schedule:

1% fee on a balance up to \$500,000

¾ % on a balance from \$500,000 to \$1 million

½ % on a balance from \$1 million to \$2.5 million

¼ % on a balance over \$2.5 million

All funds from all libraries are considered together when determining the fee rate, and then all libraries are charged proportionally according to their own investment. Hugh confirmed that pooling investments in this way would result in lower administrative fees for DLA and the libraries whose funds are considered part of the Delaware Library Investment Fund. The Helen Bennett Scholarship is currently a separate fund in the Delaware Community Fund of approximately \$216,000. All of our funds together would be just under \$500,000 and would currently qualify for a 1% administrative fee.

There was concern that any fund agreement should specify that DLA is responsible for our scholarship funds. Hugh stated that the agreement would clearly define the roles of DLA and the Division of Libraries. DLA would have enough money in our scholarship funds now (over \$10,000) to be able to withdraw scholarship money at any time.

After all questions for Hugh were answered, Rebecca Knight made a motion to move all DLA scholarship funds to the Delaware Library Investment Fund of the Delaware Community Foundation. Margie Cyr seconded the motion, and the vote was favorable. Hugh thanked the Board and said he would draw up the agreement for transferring our funds.

Vice President/Program Chair's Report

Margie Cyr reported that the Annual Conference of the Delaware Library Association will be held at the Dover Downs Hotel on Thursday, April 29, 2010. The tentative schedule is:

- 1:00 Start conference with social event
- 1:30-2:30 and 3:00-4:00 Two series of workshops
- 4:30 Division meetings
- 5:30 Cocktails
- 6:30 Dinner
- 7:30 Speaker (Dr. Bertice Berry –Theme not yet decided)

There will probably be 12 spaces for vendors; two commitments have been made. There have been questions about who qualifies for a free table besides ALA and the Division of Libraries. A policy should be developed for vendors. No final decision has been made about registration costs for DLA members and non-members.

Report from ALA Councilor Carol Rudisell

Carol returned from ALA Midwinter in Boston the night before our meeting. This year National Library Advocacy Day will replace National Library Legislative Day and will be held on June 29, the last day of the ALA Conference in Washington, DC. Carol asked whether DLA will have any role in the conference, since it will be held so close to Delaware. Peggy did not yet know. Annie mentioned that 5 or 6 people have usually participated in Library Legislative Day in the past. Carol said there will be a public rally and a time for visiting legislators.

Report from President Peggy Dillner

Because of the time involved in the discussion about the Delaware Community Foundation, there was no time left for committee reports. Peggy announced that Carol Fitzgerald had resigned as Chair of the Legislative Action Committee and that Jim McCloskey is now Chair of that committee. DLA's Legislative day will be April 22. Kathy Graybeal has had a few applications for scholarships.

Next Meeting

4:00 p.m., Wednesday, March 17, 2010, at the Delaware Division of Libraries

Adjournment

5:25 p.m.

Approved March 17, 2010

Mary Jane Mallonee
Secretary

[An addendum to this meeting, containing committee reports, was e-mailed to Board members by President Peggy Dillner on January 21, 2010.]