

# Delaware Library Association

## Balance Sheet

As of December 31, 2015

	<u>Dec 31, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking	673.03
DCF Scholarship Fund	41,193.12 *
Paypal Account	571.44
<b>Savings</b>	
Festival of Words	4,322.59
Friends Special Interest	75.00
Intellectual Freedom	1,000.00
Scholarship Reserve	240.00
Seaford District Drill Team	1,213.43
Savings - Other	<u>48,045.63</u>
<b>Total Savings</b>	<u>54,896.65</u>
<b>Total Checking/Savings</b>	<u>97,334.24</u>
<b>Total Current Assets</b>	<u>97,334.24</u>
<b>TOTAL ASSETS</b>	<u><u>97,334.24</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	57,974.24
Unrestricted Net Assets	38,447.44
Net Income	<u>912.56</u>
<b>Total Equity</b>	<u>97,334.24</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>97,334.24</u></u>

\* Second quarter statement not yet received.

**Delaware Library Association**  
**Profit & Loss Budget vs. Actual**  
November through December 2015

	<u>Nov - Dec 15</u>	<u>Jul - Dec 15</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>10 Membership Dues</b>	867.00	5564.00	7000.00
<b>20 Conference</b>	0.00	0.00	8000.00
<b>30 Job Posting</b>	100.00	425.00	750.00
<b>40 Festival of Words</b>	1379.00	1379.00	0.00
<b>50 Divisions</b>			
<b>52 DASL</b>		300.00	0.00
<b>Total 50 Divisions</b>	0.00	300.00	0.00
<b>90 Miscellaneous Income</b>			
<b>91 Interest - Savings &amp; MM</b>	9.03	26.34	40.00
<b>93 Carryover</b>	0.00	0.00	2885.00
<b>94 Donations</b>		15.00	
<b>96 Intellectual Freedom</b>	0.00	1000.00	1000.00
<b>Total 90 Miscellaneous Income</b>	9.03	1041.34	3925.00
<b>Total Income</b>	2355.03	8709.34	19675.00

Membership dues are slightly ahead of expectations, as is income from job postings.

<b>Expense</b>			
<b>110 Conference</b>	0.00	0.00	4000.00
<b>120 Legislative Action</b>	0.00	0.00	1750.00
<b>130 Divisions</b>			
<b>131 CRLD</b>	0.00	0.00	600.00
<b>132 DASL</b>	0.00	0.00	600.00
<b>133 PLD</b>	0.00	0.00	600.00
<b>134 YSD</b>	0.00	15.00	600.00
<b>Total 130 Divisions</b>	0.00	15.00	2400.00
<b>140 Festival of Words</b>	159.95	159.95	1000.00
<b>150 Administrative Costs</b>	30.00	49.60	300.00
<b>160 Memberships</b>	0.00	175.00	325.00
<b>190 Miscellaneous</b>			
<b>191 ALA Councilor</b>	0.00	0.00	1000.00
<b>192 Membership Campaign</b>			1500.00
<b>194 Special Projects</b>			
<b>Fall Event</b>	1687.60	1989.40	2000.00
<b>194 Special Projects - Other</b>	0.00	2500.00	4000.00
<b>Total 194 Special Projects</b>	1687.60	4489.40	6000.00
<b>195 Paypal Fees</b>	17.56	69.30	100.00
<b>196 Intellectual Freedom</b>	0.00	0.00	1000.00
<b>197 Friends Special Interest Gr</b>	0.00	0.00	100.00
<b>Total 190 Miscellaneous</b>	1705.16	4558.70	11200.00
<b>Total Expense</b>	1895.11	4958.25	19475.00
<b>Net Ordinary Income</b>	459.92	3751.09	200.00

Expenses are in line with expectations, with the two largest annual expenses (the conference and leg day) upcoming.

**Delaware Library Association**  
**Profit & Loss Budget vs. Actual**  
November through December 2015

	<u>Nov - Dec 15</u>	<u>Jul - Dec 15</u>	<u>Annual Budget</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Income Earned	0.00	0.00	2200.00
Scholarship Contributions	20.00	210.00	500.00
Seaford Drill Team Reserve	0.00	0.00	
Unrealized Capital Gain & Loss	0.00	-2914.49	
<b>Total Other Income</b>	<u>20.00</u>	<u>-2704.49</u>	<u>2700.00</u>
<b>Other Expense</b>			
Administrative Expense	0.00	134.04	
Ask My Accountant	0.00	0.00	
Scholarship	0.00	0.00	2900.00
<b>Total Other Expense</b>	<u>0.00</u>	<u>134.04</u>	<u>2900.00</u>
<b>Net Other Income</b>	<u>20.00</u>	<u>-2838.53</u>	<u>-200.00</u>
<b>Net Income</b>	<u>504.92</u>	<u>937.56</u>	<u>0.00</u>

Unrealized gain/loss reflects first quarter of the year. The second quarter statement hasn't been received, but expectations are negative.